

**STAR ISLAND CORPORATION
BOARD OF DIRECTORS MEETING**

Tuesday, August 26, 2008
By telephone conference call

MINUTES

Members in attendance:

Dave Brown
Ron Cordes
Stan Corfman, Treasurer
Brad Greeley, President
Sharon Kennedy
Karen Mathiasen, Clerk
Suzanne May
Russell Peterson, Vice President
Jan Prochaska
Jordan Young

Absent:

Josh Davis
John Hickey
Mark Woolley

Others attending the meeting:

Vicky Hardy, CEO
Mike Jackson, Pel Representative

Brad Greeley, President, called the meeting to order at 7:05 p.m. The Clerk took the minutes.

Consent Agenda

Upon motion duly made and seconded, following brief discussion, it was unanimously

VOTED: To approve the minutes of the June 28 (as amended) and August 11, 2008, Board meetings.

VOTED: To accept the report of the Acting Development Director.

Report of the Chief Executive Officer

Vicky Hardy's CEO report included the following:

- Development Manager. With the help of a grant, Vicky would like to hire a Development Manager. We are talking with the New Hampshire Charitable Trust Foundation for fund raising advice, and we are encouraged to seek funding from them for the Development Manager position.
- Ad Hoc Group on Conference Policies. Vicky will be sending out a draft for the group to consider. They will report at the September meeting.
- IRAS. We have responded to their letter about moving their 2009 conference elsewhere. IRAS is interested in returning in 2010. Meanwhile, a group is looking at using the 2009 IRAS slot for a conference on Darwin. It must be made clear to all that the 2009 Darwin conference idea came from people at IRAS, not from us.

Report of the Treasurer

Stan Corfman, Treasurer, noted that we currently have some variances from budget, especially in food and fuel costs, and that our room and board income is slightly below budget. The current negative variance is ca. \$100K, but there is a plan for closing the budget gap. The bottom line is that the Staff has revised certain projections, so that we should get through 2008 fairly well. We believe that we will meet the \$675K Annual Fund goal

Report of the Pel Representative

Mike Jackson, Pel Rep, reported that things are going more or less well. Pels are doing end of season departures in very small groups, which makes it easier to fill vacancies. Mike noted that he is in a position to provide some off-season continuity.

Alternative Sources of Income. Vicky Hardy noted the following:

- There is funding available from the State of New Hampshire “poker nights.”
- Some options are being looked at for Appledore.
- We could offer special conferee services such as massage therapy.
- The topic of alternative sources of income will be discussed at the October 11 Council of Conferences (CoC) meeting. ⇨ Action item: We are asked to send our comments on this topic to Vicky.

Tactics for Governance Goal Objectives. Jan Prochaska led the discussion, noting that:

- Vicky meets with the staff after Board meetings in order to keep them informed.
- It was asked how Pels would communicate a management problem to the Board, should one ever arise. The response is that (i) we have a new HR professional, (ii) there is a Pel Rep, (iii) there is a grievance procedure, and (iv) people can also speak with Brad.

Upon motion duly made and seconded, no further discussion being necessary, it was unanimously

VOTED: To adopt the Governance Goal document as presented to the Board.

Gift Acceptance Policy. A draft policy was distributed for comment, and some editorial suggestions were made. Sharon Kennedy will edit the document. It was noted that we need to look at the membership of the Gift Acceptance Committee for the right balance of interests. We also need to reconcile the paragraphs on valuation. It was emphasized that the document must be in place before we launch the Capital Campaign. The Board will review a revised draft at its next meeting.

Upcoming Board Meetings. The next meeting is Tuesday, September 23, in Worcester. Brad noted that the new schedule of Board assignments would be coming out shortly. The 2008-09 Board meeting calendar has been distributed.

Agenda for the September Board Meeting.

- The Ad Hoc Group on Conference Policies has a revised draft in the works.

- Vicky is working with Lisa Duncanson, CoC President, on the October 11 CoC meeting.

Executive Session. At 9:05 p.m., the Board voted to go into Executive Session, the minutes of which are kept separately. The purpose of the Executive Session was to approve the June 28 Executive Session minutes.

The Executive Session ended at 9:10 p.m.

There being no further business, it was

VOTED: To adjourn the Meeting.

The Meeting was adjourned at 9:11 p.m.

Respectfully submitted,

Karen Mathiasen, Clerk