

**STAR ISLAND CORPORATION
BOARD OF DIRECTORS MEETING**

Tuesday, April 22, 2008
By telephone conference call

MINUTES

Members in attendance:

David Boynton, Vice President
Dave Brown
Brad Greeley, President
John Hickey
Edmund Jones, Treasurer
Sharon Kennedy
Karen Mathiasen, Clerk
Suzanne May
Jan Prochaska
Mark Woolley

Absent:

Ron Cordes
Russell Peterson

Others attending the meeting:

Josh Davis, Board Nominee
Vicky Hardy, CEO
Jordan Young, Board Nominee

For opening words, Mark Woolley read the following by Margaret J. Wheatley:

“Listening is such a simple act. It requires us to be present, and that takes practice, but we don’t have to do anything else. We don't have to advise, or coach, or sound wise. We just have to be willing to sit there and listen.”

Brad Greeley, President, called the meeting to order at 7:05 p.m. The Clerk took the minutes.

We began with items pursuant to our Consent Agenda, namely Minutes, CEO Report, Interim Development Director Report, Treasurer’s Report, and Committee on Appointments Report.

Chief Executive Officer Report. The following are excerpts from and comments on the Report, presented by CEO Vicky Hardy.

- Chapel Waiver Request. Our request to waive the two-exit requirement for the chapel for 2008, allowing us to seat 75 people rather than 50, appears likely to be denied by fire authorities. We are therefore looking at alternatives, including further conversations with the fire authorities and others who may be able to help.
- Undersubscribed Conferences. We are now at 69% of projected revenue, comparable to last year. Marketing efforts are being undertaken, and we are beginning to see results.
- The Permanent Trust. Trust representatives have commented favorably on our conference filing and have indicated that they do not consider this to be a serious concern.

- Financial Audit. Vicky was delighted to report that no deficiencies were noted. The Board expressed its gratitude to Kristi Vazifdar for her work on the audit.
- Committee on Appointments Report. The CoA made the following recommendations for members of the Property Standards Committee (the year showing the date the term expires):

Mark Nash, 2010
 Pam Dorr, 2011
 Suzy Mansfield, 2012
 Bill Gimpel, 2013
 Bruce Parsons, Chair, 2014
 John Proctor, 2014

Upon motion duly made and seconded, no further discussion being necessary, the following votes were unanimously taken:

VOTED: To approve the March 25, 2008, Board minutes.

VOTED: To approve the above recommendations of the Committee on Appointments.

VOTED: To receive the reports of the CEO, the Interim Development Director, and the Treasurer.

Annual Meeting Plans.

- The Agenda. There will be afternoon breakout sessions, with SIC members assigned to a group as they arrive. It was noted that tactics should not be part of the Strategic Plan discussions. The SIC will not approve the Strategic Plan, but we would hope for a vote of affirmation and support of the Board-developed plan. By “affirmation” (rather than “approval”), it is meant that the Board is still free to modify the Plan.
- Potential Questions That Might Be Asked. In addition to those items shown in the March 25, 2008, Board minutes, we might be asked to discuss the following:
 - Recruitment of new SIC members
 - Assurances that we will open on time
 - A new business model, including alternative sources of income

Strategic Facilities Planning Committee. A proposed charge to the Strategic Facilities Planning Committee was presented. Upon motion duly made and seconded, after discussion, the following vote was unanimously taken:

VOTED: To adopt the following charge:

“The Strategic Facilities Planning Committee is charged with advising the Board on technical policy and strategic issues related to the Board’s responsibility to

hold and administer the corporation's properties. It considers and recommends, in conjunction with the Chief Executive Officer, policy and best practices in areas such as Technical Risk Management, Facilities Assessments, Technical/Design Policies and Regulatory Compliance Policy. It supports and assists the creation of the strategic facility plans.”

It was noted that both the Strategic Facilities Planning Committee and the Property Standards Committee report to the Board.

The Permanent Trust. The Trustees have expressed the need for a meeting between members of both the Board and the Trust. We agree, but scheduling this has been a challenge.

April Meeting. The May meeting is Tuesday evening, May 27, by telephone conference call.

Executive Session. At 8:01 p.m., the Board voted to go into Executive Session, the minutes of which are kept separately. The purpose of the Executive Session was to approve the March 25 Executive Session minutes and to discuss personnel matters.

The Executive Session ended at 9:00 p.m.

There being no further business, it was

VOTED: To adjourn the Meeting.

The Meeting was adjourned at 9:01 p.m.

Respectfully submitted,

Karen Mathiasen, Clerk